

## More Advantages

The NC 529 Plan is open to residents of any state. You make your own investment choices and enroll directly. There are no enrollment fees or sales charges to open your account.

For more ways to pay for college—and for admission and career information—explore CFNC.org, our free, in-depth college access information service.

## Enrollment and Account Maintenance

### Setting up an account is easy:

- Review the complete Program Description and Enrollment Agreement at [CFNC.org/nc529/forms.jsp](http://CFNC.org/nc529/forms.jsp)
- Enroll online at [CFNC.org/NC529](http://CFNC.org/NC529) or
- Request an enrollment kit by phone at 800-600-3453 or e-mail [savings@CFNC.org](mailto:savings@CFNC.org)

### Managing your account is simple:

- Check your account online
- Add or change account information
- Set up regular or one-time electronic contributions
- Change your contribution allocations online
- View and print statements and transactions
- Opt for electronic delivery of statements and other communications
- Request withdrawals



For more information about North Carolina's National College Savings Program, please review the complete Program Description and Enrollment Agreement available at [CFNC.org/NC529](http://CFNC.org/NC529) or contact 800-600-3453 to request an enrollment kit that includes both. Before opening an Account, or contributing funds to an existing Account, you should carefully read and consider the Program Description, which includes information on investment objectives, risks, charges, expenses, and other important information.

North Carolina's National College Savings Program is a program of the State of North Carolina, established and maintained by the State Education Assistance Authority (Authority) as a qualified tuition program under federal tax law, and administered by College Foundation, Inc. (CFI). Current Investment Options are offered by North Carolina State Employees' Credit Union (SECU) and The Vanguard Group, Inc. (Vanguard).

The features of a qualified tuition program are complex and involve significant tax issues. The earnings portion of a withdrawal not used for qualified higher education expenses is subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. The availability of tax benefits may be contingent on meeting other requirements.

Accounts themselves are not bank or credit union deposits and are not insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration (NCUA). Neither the Contributions nor the earnings thereon invested in or allocated to Program Accounts are backed by the full faith and credit of the State of North Carolina or guaranteed by the Authority, CFI, SECU, or Vanguard. Notwithstanding the foregoing, Contributions and interest earned thereon allocated to the Federally-Insured Deposit Account Investment Option are guaranteed by SECU and insured by the NCUA, which is backed by the full faith and credit of the United States Government. The value of a Participant's Account will fluctuate depending on market conditions and the performance of the Investment Options selected. You could lose money by investing in the Program. Participants assume all responsibility for federal and state tax consequences.

# Start saving for college now

## NC 529® College Savings Plan



North Carolina's  
**National College** ✓  
Savings Program

**NC529.org**

800.600.3453

919.828.4904 (Raleigh)



**NC529.org**

North Carolina's  
**National College** ✓  
Savings Program

# Advantages of the NC 529® Plan

North Carolina's National College Savings Program, the NC 529 Plan, is a tax-advantaged college savings strategy you can use for your child, grandchild, yourself, or anyone else planning for college.

"529" refers to Section 529 of the Internal Revenue Service code authorizing "qualified tuition programs" with special tax advantages to help individuals save for college.

## Accessible

A parent, relative, friend—even an organization—can open an account. And the beneficiary can be any age, from newborn to adult. You can even save for yourself.

## Easy

Online enrollment is quick and easy at [CFNC.org/NC529](http://CFNC.org/NC529). A paper enrollment kit is also available upon request.

## Affordable

You decide when and how much you can invest. The minimum contribution is only \$25. Lump-sum contributions, automatic payments, or payroll deductions are welcome.

## Comprehensive

The NC 529 Plan offers investment options that cover a range of financial strategies, from conservative to aggressive. Choose one or several to meet your objectives and risk tolerance.

## Tax-Free\* Earnings

Account earnings are free from federal and North Carolina income taxes when you use your money to pay for qualified higher education expenses.

## Flexible

Use money from your NC 529 account for qualified higher education expenses, such as tuition, fees, computers, books, any required equipment, and room and board, at any eligible college or university, virtually anywhere in the country.



\* The features of a qualified tuition program are complex and involve significant tax issues. The earnings portion of a withdrawal not used for qualified higher education expenses is subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. The availability of tax benefits may be contingent on meeting other requirements.

# Terms to Know Before You Enroll

## Beneficiary

The individual with a valid Social Security or taxpayer identification number for whom you are saving. (An account for a newborn can be established without a Social Security number and the number provided at a later date.)

## College Foundation of North Carolina (CFNC)

The free and comprehensive information source to help families plan, apply, and pay for college. General program information about the NC 529 Plan and access to your account are available at [CFNC.org/NC529](http://CFNC.org/NC529).

## Duplicate Statement Request

Your opportunity to list an individual (such as a spouse, relative, or financial advisor) on your account who is authorized to receive copies of account information, but who has no authority to access or make any changes to the account.

## Parental Savings Trust Fund

The fund established by the North Carolina General Assembly to hold all assets of the Program. The North Carolina income tax form may use this term to refer to the NC 529 Plan. The North Carolina State Education Assistance Authority (the Authority), the state agency authorized by the General Assembly to establish and maintain the NC 529 Plan, is the trustee of the Fund; however, the assets are not the property of the State. The Authority establishes the investment policy for the NC 529 Plan, which sets forth the objectives and guidelines that govern each Investment Option. The investment policy is subject to revision or modification by the Board of Directors of the Authority at its discretion.

## Participant

The owner of the NC 529 account. A Participant can be an individual or specific types of entities. Participants must be at least 18 and have a valid Social Security or taxpayer identification number.

## Program Administrator

The organization that operates and administers North Carolina's 529 Plan. College Foundation, Inc. (CFI) administers the NC 529 Plan on behalf of the Authority. Direct any questions on operational services or individual accounts by e-mail to [savings@CFNC.org](mailto:savings@CFNC.org) or by phone via the toll-free number 800-600-3453.

## Successor Participant

The person named to take over account ownership in the event of the Participant's death or incapacity. Successor Participants must be at least 18 and will not have access to the Participant's account or information unless circumstances trigger transfer of ownership.

Please see the Program Description at [CFNC.org/NC529](http://CFNC.org/NC529) for additional defined terms.

# NC 529 Plan Investment Options

## Vanguard® Age-Based Options

**Vanguard Aggressive Track**

**Vanguard Moderate Track**

**Vanguard Conservative Track**

## Individual Options

### Federally-Insured Deposit Account (Provided by State Employees' Credit Union)

Seeks to provide income plus protection of principal and earnings through federal deposit insurance.

### Vanguard Aggressive Growth Portfolio

Seeks to provide capital appreciation.

### Vanguard Growth Portfolio

Seeks to provide capital appreciation and low to moderate current income.

### Vanguard Moderate Growth Portfolio

Seeks to provide capital and current income.

### Vanguard Conservative Growth Portfolio

Seeks to provide current income and low to moderate capital appreciation.

### Vanguard Income Portfolio

Seeks to provide current income.

### Vanguard Interest Accumulation Portfolio

Seeks to provide income consistent with the preservation of principal.

### Vanguard Total Stock Market Index Portfolio

Seeks to track the performance of a benchmark index that measures the investment return of the overall stock market.

### Vanguard Total International Stock Index Portfolio

Seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in developed and emerging markets, excluding the United States.

### Vanguard Total Bond Market Index Portfolio

Seeks to track the performance of a broad, market-weighted bond index.

Vanguard is a registered trademark of The Vanguard Group, Inc.

Investments are subject to risk and Participants should carefully read the Program Description for North Carolina's National College Savings Program for more information.